## ANNUAL NEWPORT POA MEETING

# Special Tax District

David Tuteral

## Newport POA Special Tax District

- Special Tax District (STD) established in 2018
- Provides funding via subdivision fees for budgeted items
  - Paving of Backwater Road
  - West Carolina Cable Installation (WCFIBER)
  - Boardwalk Repair
  - POA project costs, maintenance, utilities, etc. are also added to the Subdivision fee
- Newport Subdivision STD Fees (County FY is June to June)
  - Past Fees
    - FY2023: \$970 FY2024: \$1,072.66
  - FY2025 fees: \$1,026.22 (Based on 70 taxable properties)
  - Future Newport STD fees will vary depending upon budgeted items and number of taxable properties

# Special Tax District Financials (as of 8/6/24)

- 2024 Expenses:
  - \$55,410.06
- 2024 Current Balance:
  - \$21,526.74
    - (this will vary depending upon when taxes are paid to County)
- Operating Budget:
  - \$11,526.74
    - (current balance estimated remaining 2024 expenses, \$10k)

# Special Tax District 2024 Expenditures (as of 8/6/24)

C	2024 Budget	2024 Expenses
Infrastructure	-	
Paving of Backwater Rd – to Greenwood County (Balance: \$253,391 – 11 more yrs)	\$23,035.67	\$23,035.67
Boardwalk Repair – to JC McKinney (Balance: \$138,250 – approx. 7 years)	\$10,000	\$10,000
West Carolina Cable Installation (WCFIBER) (Balance: \$84,000 – 7 years)	\$12,000	\$12,000
Utilities		
Duke Power (electric)	\$8,000	\$5,030.32
CPW (gas)	\$1,200	\$514.07
Maintenance		
Common Area Mowing / Planting	\$7,000	\$3,850
TruGreen	\$1,400	\$320
Road Maintenance	\$2,000	0
Signage Maintenance	\$500	0
Contingency	\$5,000	0
Per Parcel Fee for County Treasurer	\$660	\$660
Total Expenditures	\$70,795.67	\$55,410.06
Taxable Number of Parcels (comes from County)	66	
Flat Fee per Taxable Parcel	\$1,072.66	

## Special Tax District FY2025 Budget

Infrastructure	
Paving of Backwater Road – to Greenwood County (Balance: \$253,391 – 11	more years) \$23,035.67
Boardwalk Repair – to JC McKinney (Balance: \$138,250 –	approx. 7 years) \$15,000
West Carolina Cable Installation (WCFIBER) (Balance: \$84,000 – 7 ye	ears) \$12,000
Utilities	
Duke Power (electric)	\$8,000
CPW (gas)	\$1,200
Maintenance	
Common Area Mowing / Planting	\$7,000
TruGreen	\$1,400
Road Maintenance	\$1,000
Signage Maintenance	\$500
Contingency	\$2,000
Per Parcel Fee for County Treasurer	\$700
Total Expenditures	\$71,835.67
Taxable Number of Parcels (comes from County)	70
Flat Fee per Taxable Parcel	\$1,026.22

# Special Tax District

# Questions?



# ANNUAL PROPERTY OWNERS MEETING August 24, 2024

## AGENDA FOR ANNUAL NEWPORT POA MEETING August 24, 2024

Introduction **Financials-POA** Newport Web Page **Architectural Committee** Hails and Farewells 2024 Update (What's New) Newport Flag Program **OLDE EIGHT Membership Election of Board Members Meeting Adjourned** 

## AGENDA FOR ANNUAL NEWPORT POA MEETING August 24, 2024

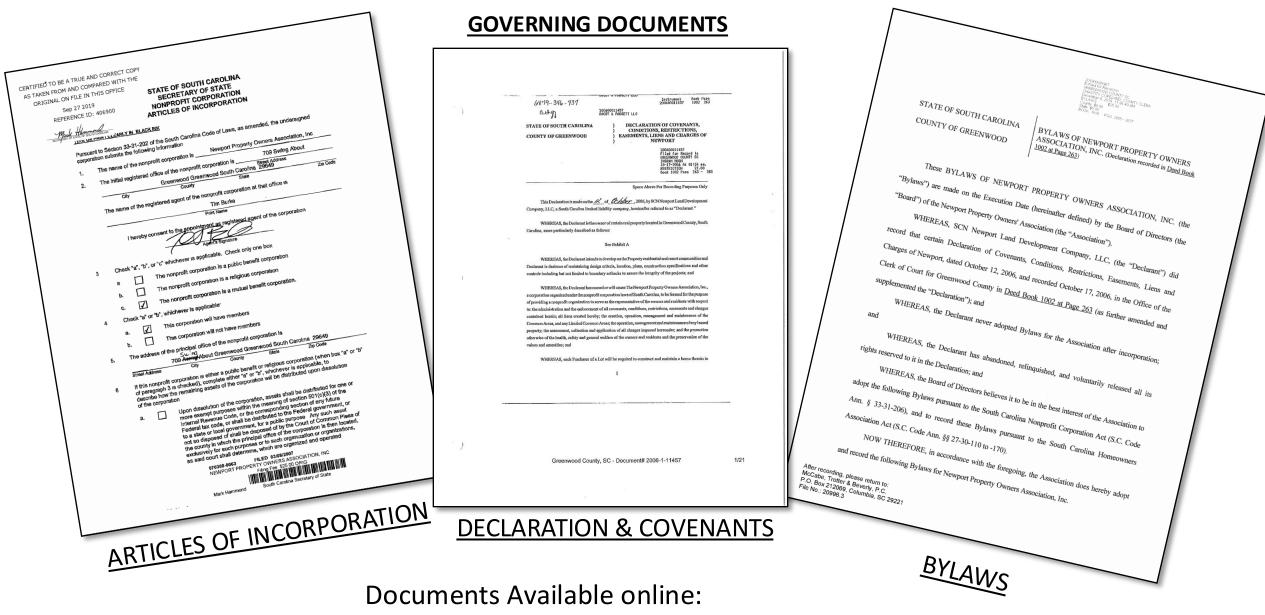
Welcome and Call to Order

Confirm that a Quorum is present

Introduction of the Board

Steve Wilson-President Bobby Patterson-Vice President Jane Trnka-Secretary David Tuteral-Treasurer Steve Hill-Sargent at Arms/Grounds & Maintenance

## ANNUAL NEWPORT POA MEETING



www.newportonlakegreenwood.com

### ANNUAL NEWPORT POA MEETING

# **POA Financials**

**David Tuteral** 

## Newport POA Financials

- Provides funding for Newport POA budgeted items
  - Lawyer fees (Advice on governance)
  - Maintenance expenses (new signs, painting, pumps & irrigation, etc.)
  - Landscape beautification (flowers, plants, straw, etc.)
  - Administrative (insurance, website hosting, PO Box, tax returns, etc.)
- Newport POA Assessments
  - 2024: \$170/yr per taxable parcel; additional \$300 for boardwalk parcels
  - 2025: \$170/yr estimated; additional \$300 for boardwalk parcels
  - Future Newport POA Assessments will vary depending upon budgeted items and expenses
- Architecture Building Fee: \$1,750
- Architecture Compliance Deposit; covers any fines/fees: \$2,000

# Newport POA Financials (as of 8/6/24)

- 2024 Income: \$18,651
  - (Architecture Compliance Deposits not included as income)
- 2024 Expenses: \$6,701.64
- Architecture Compliance Deposits: \$26,000 (13 homes)
- Boardwalk Maintenance Reserves: \$2,400
  - (Comes from additional \$300 assessments for boardwalk parcels)
- Current Bank Balance: \$74,669.04
- <u>Actual Balance: \$46,269.04</u>
  - (Current balance \$26,000 \$2,400)
- Anticipated Income: 2024 Assessment not paid: \$1,930 (9 parcels)
- Anticipated Income: 2024 Architecture Bldg Fees: \$3,500 (2 new builds)
- <u>Operating Budget</u>: **\$45,699.04**

• (Actual balance + anticipated assessments & fees – est remaining 2024 expenses: \$6k)

# Newport POA Income & Expenditures (as of 8/6/24)

Income	2023	2024
POA Assessments	\$500	\$11,651
Architecture Building Fees (\$1,750 per build)	\$12,250	\$3,500
Trailer Storage (\$100 per space)	\$300	\$1,100
Boardwalk Maintenance Assessments (\$300 per parcel)	\$1,500	\$2.400
Transfer from CD	\$103,915.53	NA
Total Income	\$118,465.53	\$18,651

Expenditures	2023	2024
Lawyer Fees (general advice on governance, etc.)	\$8,577.05	\$4,914.90
Maintenance expenses (new signs, painting, pumps & irrigation, etc.)	\$353.14	\$485.85
Landscape beautification (flowers, plants, straw, etc.)	\$180	\$118.75
Administrative (insurance, website hosting, PO Box, tax returns, etc.)	\$2,397.73	\$1,311.89
CPW (gas)	\$1,002.74	NA
Newport Entrance Gate Purchase	\$12 <i>,</i> 495.48	NA
Boardwalk Repair	\$143,400	NA
Total Expenditures	\$168,406.14	\$6,831.39

## Home Page – Pay Dues

STTE LINKS Home Documents Gallery Contact	CETINTOUCH newportpoa.president@gmail.com		PAY DUESHERE Pay Now VIA  R R R R R R R R R R R R R R R R R R R	
© 2020, Newport on Lake Greenwood. A	Il Rights Reserved.			GODADDY — DESIGN SERVICES
Click on "Pay Now"	Newport Property Owners, INC	Enter amount; hit continue	PayPal Pay with I	≌ \$5.00 USD PayPal
	Purchase details Description Dues Payment		With a PayPal account, you're eligible for free return shipping, Purchase Protection, and more.          newportpoa2020@gmail.com         Password         Forgot password?	
	Price per item USD Quantity 1			
	Powered by PayPal		or Pay with Debit or	

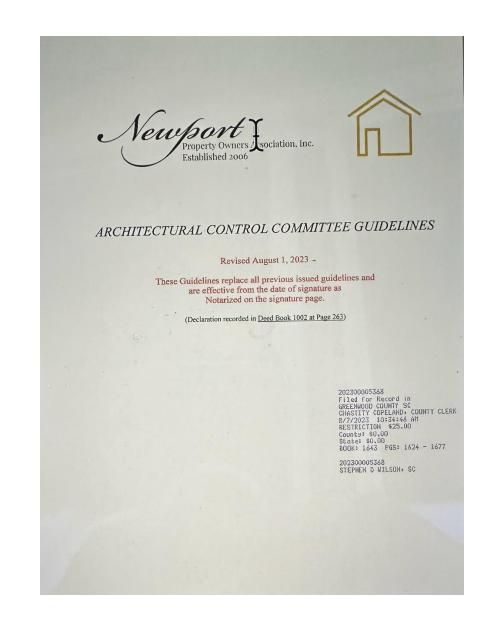
# ANNUAL NEWPORT POA MEETING

#### Architectural Committee

Members: Bob Sims and Janice White

#### <u>2024</u>

- Homes and lot development have increased to 40 Homes
- Architectural Committee supporting growth of Newport



# ANNUAL NEWPORT POA MEETING

Five homes completed Lots: 15, 38, 46, 115, 116

Ten homes under construction, Lots 31, 32, 36, 54, 55, 80, 114, 135, 136, 168

Three owners have expressed intent to build. Lots 17, 18, 19

Four Homes (H) sold / Two lots Lot 5(H), 13,(H), 38(H), 43(H), 1, 18

One lot / Three Homes for sale. Lot 49, 55(H), 114(H), 116(H)



# AGENDA FOR ANNUAL NEWPORT POA MEETING August 24, 2024

#### HELLO & WELCOME TO OUR NEW NEIGHBORS

- Bret & Diana Ingalls
- James DiVerde & Judith Krupica
- Stephen & Jane Masterson
- Bryan & Kathleen Fitch
- Bob & Barbara Letourneau
- Jeff & Sheri Womack
- Michael Tomei
- John & Pat Peterson
- Karen Martin

# AGENDA FOR ANNUAL NEWPORT POA MEETING August 24, 2024

FAREWELL— Sorry to see you go.

# Jim & Helen NazzaroClay & Jenny Bryant



(3)



# THE BOARDWALK

# Avenue of Flags in Newport

- Allows Newport an opportunity to create an "Avenue of Flags" to show their pride and patriotism by displaying the American Flag in front of their homes on 5 National Holidays per year.
- Participation by each property owner is voluntary.

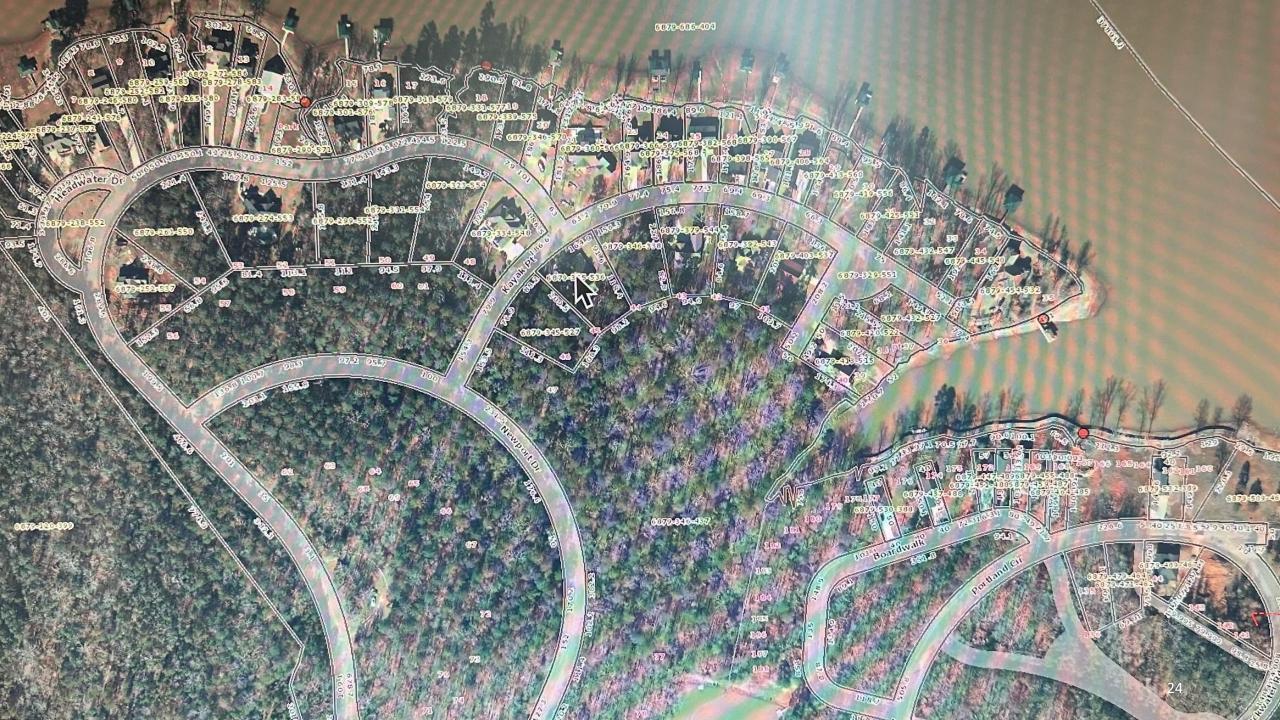


# Flag Program -Newport POA

- Volunteer donations collected in April (will accepted additional donations today)
- Proceeds donated equally to 3 local charities
  - Tranquility Point, Pathway House, Humane Society
    2024: \$2,048.59
    2023: \$1,650
- Displayed on five holidays:

Memorial DayLabor DayFlag DayVeterans DayIndependence Day





# OLDE EIGHT VISION

While centered on golf, Olde Eight will combine a unique, fun and ambitious golf experience coupled with serene and rustic amenities, recreational opportunities and nature, all situated on beautiful Lake Greenwood.

The vision of Olde Eight is to create

✤ An exceptional mixed-use recreational community.

✤ A golf haven for enjoyment and learning, appealing to all generations.

A commitment to excellence, environmental stewardship and fostering a sense of community.

A premier choice for those seeking a harmonious blend of golf, golf instruction, leisure and lakeside living in the heart of South Carolina.

# OLDE EIGHT VISION VIDEO





# OLDE EIGHT

#### Consists of:

- The acquisition and assemblage of up to five parcels of land, which includes the existing golf course and club facilities known as "The Links at Stoney Point" and the vacant residential real estate lots located in and around the Stoney Point residential community, all of which are located in and around Lake Greenwood.
- The renovation and rebranding of The Links at Stoney Point golf course and club facilities into a private golf club facility named Olde Eight.
- The development of a golf instruction facility, golf practice area and reversible short course in partnership with professional golfer David Duval and PGA professional instructor Shane LeBaron, along with approximately 20 golf cottage rentals.
- The new development of residential community infrastructure for up to 750 entitled residential dwellings, comprised of approximately 500 single family homes, 250 multifamily or townhomes and amenities such as a lake club, marina, fitness/health and wellness center, parks and trails.
- The development of a general store/market and development or parcel sale of a conference center and retail and/or service establishments that will complement and serve the residential development, golf facilities and the public.
- Olde Eight is expected to be completed in various phases over the course of approximately 10-12 years.

# Greenwood, South Carolina

- Centrally located among major Southern markets, including Atlanta, Charlotte, Greenville, Columbia and Augusta.
- Within a day's drive of almost half of the U.S. population.
- Greenwood has four-lane access (under an hour) to I-26, I-385, and I-85.
- Three commercial airports within an easy commute.



# MASTER PLAN DETAILS

#### - Contraction

#### Homes and Rentals:

- Approximately 130 units to be built in the existing Stoney Point Neighborhood
- 8 of the 130 will be rental cabins
- 288 units to be built in the new development area adjacent to the existing Stoney Point Neighborhood
- 18 of the 288 will be rental cabins
- Additional 70 acres residential planned for future phases; up to 332 units as multifamily and single family
- Total of 750 units planned with flexibility to build more if needed

#### Amenities will include:

- Lake club with a restaurant, wellness center, outdoor pavilion, resort-style pool, water amenities and an event lawn
- Championship golf course, short course, lighted putting course and practice facilities; redesign by award winning Drew Rodgers
- Golf academy with David Duval and Shane LeBaron, resort golf pro-shop, Olde Eight private clubhouse with pub
- Marina club with 20 boat slips and dock access
- Neighborhood general store open to public
- Nature trails and related outdoor activities
- Existing Stoney Point amenities to include conference and meeting center with pub, pro shop, tennis and pickleball

#### **Future Expansion:**

- Stand alone conference center and meeting space
- Retail and office space
- Multifamily or other higher density residential product
- Single family homes
- Potential hotel
- Other commercial uses to benefit the longterm viability of Olde Eight

# AGENDA FOR ANNUAL NEWPORT POA MEETING August 24, 2024

MODIFYINGA change to the Declaration and Covenants requires the approval of 75% of ALLTHEPROPERTY OWNERS. (D&C Article X, Sect 5)

**DECLARATION** Currently there 67 property owners. (67 X 75% = 50.25—<u>51</u> <u>OWNERS MUST</u> & COVENANTS <u>APPROVE</u>).

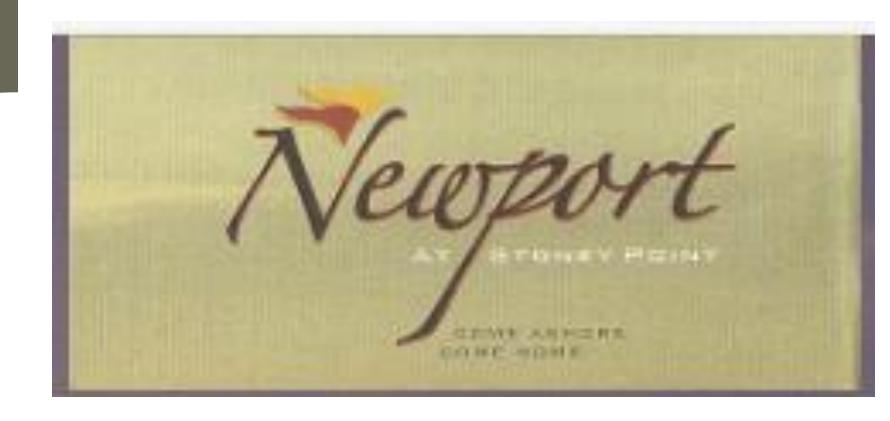
Each change must be documented as an Amendment to the D&C's and then approved by the owners.

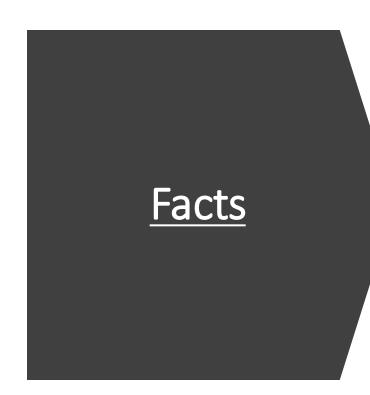
Any action regarding the mandatory Club Membership requires a change to the Declaration and Covenants.

A "Straw Vote" will be taken today to determine if there is 75% (51 owners) who want to pursue the next step.

Be aware—A Lawsuit will be expensive. Minimum estimated at \$30,000. The final legal fee will be paid by a Special Assessment equally by all owners. <sub>30</sub>







- Stoney Point raised the 2024 membership fee
- Stoney Point previous ownership has not completed their obligation to provide amenities for Newport members.
- Stoney Point previous ownership has not maintained amenities to an acceptable standard.
- The contract between Newport homeowners and Stoney Point Olde Eight is transferrable between ownership.
- A ¾ Newport vote can be used to submit a requested change to the mandatory Stoney Point –
   Olde Eight membership agreement.
  - Olde Eight could agree, but is not required to agree, to drop the mandatory membership requirement, even with a <sup>3</sup>/<sub>4</sub> Newport vote
  - Legal action would need to be taken if Olde Eight does not agree to drop the mandatory membership requirement.



# <u>Stoney Point</u> <u>Annual Fee's</u>

- Newport Annual Stoney Point Membership
  - 35 Homes x \$75 per month x 12 Months
  - = \$31,500

# **Obligation To Provide Amenities**

Fri, Nov 18, 2022 at 8:47 AM

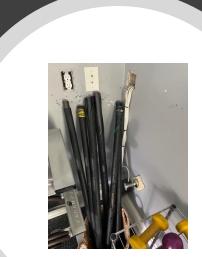
Hello all,

I have been asked to clarify some questions in regards to membership to The Links at Stoney Point. As a property owner of Newport, you have a requirement to have a membership *at your level of choice* to the club. I am attaching the membership application for your reference. We hope that you will enjoy the amenities that are located just adjacent to your property! We have invested heavily in improvements to the club, and continue to do so. Some additions coming soon or now available:

- Heated Lap Pool enhancements. The pool is currently closed for the winter while we obtain quotes on this project.
- Pickleball courts...Coming this spring
- Boat/Trailer storage: We have limited space available for now at \$200/space. Please inquire

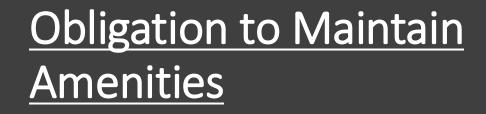
Sincerely, Denise G. Medford, President The Links at Stoney Point & Bermudas 709 Swing About Greenwood, SC 29649 864-942-0900 xt 7 <u>www.stoneypointlife.com</u> \*\*\*Be sure to follow us on Facebook!\*\*\*













## Transferrable: Assignment and Assumption Right

Assignors to Hole 19 as Assignee. As defined and described in ARTICLE VI entitled Links at Stoney Point Membership Requirement of the Declaration of Covenants, Conditions, Restrictions, Easements, Liens and Charges of Newport this shall require all owners to join The Links at Stoney Point Golf Club, its successors or assigns. Pursuant to this Assignment, said rights toREQUIRE ALL OWNERS TO JOIN THE LINKS AT STONEY POINT GOLF CLUB, ITS SUCCESSORS OR ASSIGNS and its associated

### **Stoney Point HOA Change to their D & C's**

- In the Restatement of Covenants & Restrictions for Stoney Point document dated March 9, 2022 (and on the Stoney Point Google Drive), Part II, Article VIII, Section 1 specifically states that in regards to the Club's social dues:
- Subsequent Social Membership initiation fees, transfer fees, monthly membership fees and dining minimum increases shall be limited to a maximum of five (5%) percent of the previous year or the cost-of-living index, whichever is greater, and no fees shall be increased until calendar year 2022.

# 3/4 Required Vote

Article X, Section 5

This Declaration may be amended by a vote of the cumulative total of threefourths (3/4) of the Class A plus Class B member votes. Said written instrument shall be recorded in the Office of the Clerk of Court for Greenwood County. For those with a social membership, you will continue to enjoy the club under the same pricing structure, but with improved amenities. For the golf community, we are close to finalizing a membership platform that takes into account your legacy with the Links at Stoney Point. You will be

## Olde Eight Preliminary Commitment

### Recommended Next Steps

- Olde Eight management will not be participating in the upcoming Newport POA Annual Meeting.
- Newport homeowners hold an open discussion during the upcoming annual meeting.
  - Olde Eight presentation review.
  - Review any additional information collected between 8/4/24 and 8/24/24.
- Newport homeowners vote at the Newport POA Annual meeting to verify a ¾ majority in favor of exiting the mandatory Stoney Point – Olde Eight membership agreement, move to optional membership.
- Schedule follow up meeting to share results with the Olde Eight management and discuss
  options to move forward

## AGENDA FOR ANNUAL NEWPORT POA MEETING August 24, 2024

## STRAW VOTE BALLOT

#### **Ballot**

Do you prefer to initiate discussions to change the Olde Eight mandatory membership to an Optional Membership for Newport Homeowners?

Circle One: Yes or No

## ANNUAL NEWPORT POA MEETING

#### Voting item:

Election of One Newport Property Owner as a Board Member:

Process: Meeting turned over to the Secretary to conduct the election.

- 1. All Eligible property owners may vote for a single Candidate
- 2. Vote for **<u>One-candidate</u>**. (Cannot vote twice for a single candidate)
- 2. Vote will be by written ballot and the candidate with the most votes wins.
- 3. The Secretary, Sargent at Arms, & independent property owner will determine the outcome of the written vote.
- 5. The results will be announced when confirmed.
- 6. Let's meet the Candidates.
  - Judy Kirkpatrick Janice White
- 7. Member Discussion
- 8. Conduct the vote

#### IN THE NEIGHBORHOOD

- 1. Speeding in the Neighborhood
  - a. Speed Limit is 25 MPH
  - b. Increased number of residents—walkers, bike riders, kids, pets
  - c. NO ONE WANTS AN ACCIDENT, and NO ONE WANTS SPEED BUMPS---Please SLOW DOWN

2. Parking

21

20

- sa. Streets are narrow
  - b. Still significant construction
  - c. Please park in your driveway-when possible
  - d. No overnight parking for Construction/Commercial Vehicles (ART VIII Sect 9)
- Pets: IAW our Declaration and Covenants (ART VIII, Sect 3)—Limit is two pets per household
- 4. Trailers: IAW our Declaration and Covenants (Art VIII, Sect. 8) trailer are not to be kept at individual's home.

ANNUAL NEWPORT POA MEETING

#### In the Neighborhood

## ANNUAL NEWPORT POA MEETING

14

21

28

13

5. Lawn Yard Waste Collection. Put on the curb the last Sunday of the month—will be picked up the following week.

6. Trash/Recycle Bins: IAW our Declaration and (Art VIII, Sect 16) Covenants they are to be stored out of sight.

7. Need your help with clean up—i.e. Drains, Tree fall, Lake Clean-up.

8. Complaints: ACC Guidelines, App 15, Request for Action (Next Page)

9. Ponds: Concern expressed about people not living here are fishing in the ponds. Security and Liability concerns.

	APPENDIX 15	
	<b>Request for Action</b>	
NEWP	DRT ARCHITECTURAL CONTROL COMMITTEE	
	Name of Offender:	
Address of Complainant:	Address of Offender: Telephone Number:	
	Enail:	
	of the "Covenants" and/or ACC Guidelines)	
Date of first action taken:Action taken:		
Date of first action taken:Action taken:		
Date of first action taken: Action taken: Date of 2nd action taken: Action taken: Date of 3 <sup>rd</sup> action taken:		
Date of first action taken:Action taken: Date of 2nd action taken: Action taken: Date of 3 <sup>rd</sup> action taken: Action taken:		
Date of first action taken:Action taken: Date of 2nd action taken: Action taken: Date of 3 <sup>rd</sup> action taken: Action taken:		

A20



#### ANNUAL NEWPORT POA MEETING <u>Trailer Parking</u>

- Trailers: IAW our Declaration and Covenants (Art VIII, Sect. 8) trailer are not to be kept at individual's house.
- 2. Mr. McKinney has allowed us to establish a trailer parking area.
- 3. Don Lowman, manages the trailer storage area.
- 4. Anyone needing a space can contact Don

### ANNUAL NEWPORT POA MEETING August 24, 2024

The Board has received requests for information on the following items:

> The Front Gate

The Boat Ramp/Marina

### ANNUAL NEWPORT POA MEETING Front Gate

#### Number-One requested item on the amenity survay

## Boardwalk Balance as of 8/19/24: \$138,250

#### Schedule for payments to MCK:

- 2025 2029: \$20,000 per year (\$100,000)
- Payments made NLT January 31, of each year, until Advance Payment is fully paid.

Maintain the ACC fee credit (\$1,750 per home) until advance payment is complete. MCK Properties grants permission to Newport POA to install, maintain and have operational control all aspects of gate operation.

MCK did not agree to the proposed amendment. Will keep owners informed.

## ANNUAL NEWPORT POA MEETING Boat Ramp/Marina

- 1. Currently; plans are under review.
- 2. To be addressed in near future :
  - a. Usage—who will be authorized to use the Boat Ramp
  - b. Management—who and how with the ramp area be managed
  - c. Fees—will there be a fee to use the ramp
  - d. Liability---how will Mr. McKinney be protected.

## ANNUAL NEWPORT POA MEETING

21

28

27

- MAILING ADDRESS:
  - NEWPORT P.O.A.
  - PO BOX 49214
  - GREENWOOD, SC 29649
- <u>PRIMARY COMMUNICATION IS THROUGH EMAIL-</u>--VERY IMPORTANT THAT YOU HAVE CHECKED / VERIFIED YOUR EMAIL ADDRESS BEFORE YOU DEPART TODAY.
- WE ARE HERE TO SELFLESSLY SERVE & WORK FOR YOU

## ANNUAL NEWPORT POA MEETING August 24, 2024

Results of the Election of the new Board Member

Results of the Straw Vote

## ANNUAL NEWPORT POA MEETING

## **Upcoming Social Events**

### <u>2024</u>

- 1. October: Neighborhood Block Party
- 2. December: Mailbox Decorating Contest

### <u>2025</u>

- 1. Feb: Newport Wine Walk
- 2. IDEAS?

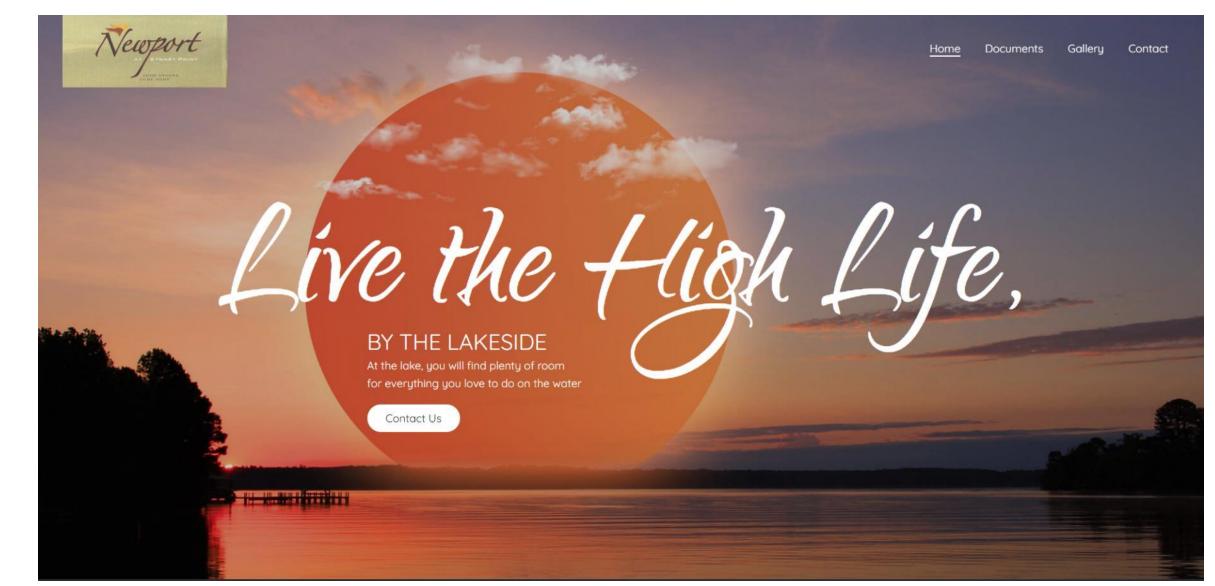


## ANNUAL NEWPORT POA MEETING

#### **Bobby Patterson**

- Board Member for 3 years
- Served as POA Vice President
- Selfless Service
- Friend and Neighbor
- THANKS VERY MUCH.

### **Home Page**





## ANNUAL NEWPORT POA MEETING

From the Board I want to thank all of you for attending today's Annual meeting. We encourage you to provide any assistance in making this meeting more beneficial. We wish you safe travel wherever you may be heading.

Motion to adjourn.

See you on the Lake